

RESOLUTION NO. 21-63

RESOLUTION TO AUTHORIZE AN EXECUTION OF AN AMMENEDED DEVELOPMENT AGREEMENT EXTEXTENDING THE TERM OF THE TIF NOTE THROUGH THE DURATION OF THE TAX INCREMENT FINANCING DISTRICT 9-2 (26 YEARS) WHEREAS:

- A. The City of Princeton, Minnesota (the "City") has established Tax Increment Financing (Housing) District No. 9-2 (the "TIF District") therein and has entered into a development agreement with the original TIF Note duration of 16 years.

STATE OF MINNESOTA
COUNTIES OF MILLE LACS AND SHERBURNE
CITY OF PRINCETON

I, the undersigned, being the duly qualified and acting City Clerk of the City of Princeton, Minnesota, DO HEREBY CERTIFY that I have compared the attached and foregoing extract of minutes with the original thereof on file in my office, and that the same is a full, true and complete transcript of the minutes of a meeting of the City Council of said City, duly called and held on the date therein indicated, insofar as such minutes relate to tax increment financing in the City.

WITNESS my hand this ____ day of _____, 2021.

City Clerk